

Tax Alert

TAX

January 2010

REAL ESTATE TAX AND MOTOR VEHICLE TAX

I. REAL ESTATE TAX RETURN

Based on the Act on Local Taxes (No. 582/2004 Coll.) the taxpayer is, in general, required to file a real estate tax return by 31 January if the tax obligation arose on 1 January of the respective tax period.

For example, in the case of a purchase of real estate, the tax obligation arises on 1 January of the tax period following the period when the taxpayer became an owner of the real estate.

The taxpayer is also obliged to submit a real estate tax return if changes are made which are decisive in the assessment of the real estate tax compared to the previous period (e.g. disposal of real estate, changes to a building, construction of additional floors, demolition of a part of a building etc).

Since 31 January falls on a Sunday this year, the deadline for filing real estate tax returns is Monday 1 February 2010.

The real estate tax return must be filed with the respective Tax Authority by location, i.e. the municipality in whose territory the property is situated.

II. MOTOR VEHICLE TAX RETURN

Based on the Act on Local Taxes the taxpayer is required to file a motor vehicle tax return by 31 January after the respective tax period elapses.

Since 31 January falls on a Sunday this year, the deadline for filing the motor vehicle tax return is Monday 1 February 2010.

The obligation to file motor vehicle tax returns also arises, in general, to an employer who has paid travel allowances to an employee for the use of a vehicle where the employee was stated as a holder in the vehicle documentation.

The vehicles subject to motor vehicle tax include motor vehicles and trailers of M, N or O classifications which are used in Slovakia for business activities or activities from which the income derived is subject to income tax.

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